Disbursement Funding for Clinical Negligence

temple



Responsible lending from a secure and trusted partner

The ideal complement to our market leading ATE insurance cover is used by many of the UK's leading clinical negligence law firms.

Contact us now on **01483 577877**

www.temple-funding.co.uk





Disbursement Funding

Overview



Due to the increasing cost of disbursements and court fees some firms seek upfront payments from the client. Many clients simply cannot afford to pay these disbursements, which means that those with good claims could be denied access to justice. Some medicolegal agencies offer deferred payment but often restrict the lawyer's choice of expert. Temple has a solution that works for your firm and your clients.

Why use Temple Funding?

- Expertise Temple has unrivalled knowledge of the complexities of clinical negligence litigation, owing to our longstanding commitment in providing ATE insurance in clinical negligence matters to the country's most reputable firms.
- Straightforward with no external investors, decisions are made promptly in-house
- Accessible lawyers are able to speak directly to decision makers at Temple
- Flexible if further credit is required, it can be agreed without delay
- Supportive we provide fair funding solutions that meet the needs of your firm

Benefits to your firm

- Impecunious clients can afford to pursue their claim and disbursements can be paid promptly without impacting upon the cash flow for your firm
- Your client takes out the loan so there is no liability on your firm's balance sheet.

Benefits to your client

- Funding is by way of a regulated consumer credit loan from an FCA authorised company
- Peace of mind that the case can be run notwithstanding their financial constraints
- If the claim is unsuccessful, the loan and interest is fully insured by the ATE insurance policy.

How does it work?

A bespoke credit facility can be provided to your law firm if it has a delegated authority ATE insurance scheme with Temple.

This allows you to offer and issue consumer credit loans via our simple online system. When disbursements need paying on individual cases, you make a request and the money is promptly transferred into your firm's client account.

How much will it cost?

There are no costs to your firm at all.

The cost of the facility is payable upon the successful conclusion of the legal action.

At the end of the case, in the event of a loss, the ATE insurance policy will indemnify the cost of the facility. If the case is successful, the cost of the facility is paid from the clients damages.

Your next step:

To find out more about how our disbursement funding product can help your firm and your clients, please call our Senior Business Development Manager, John Durbin on 07917 146290 or email john.durbin@temple-legal.co.uk to arrange an in-person or virtual meeting.

Temple Legal Protection is one of the country's leading underwriters of legal expenses insurance. Temple Funding is a subsidiary of Temple Legal Protection.

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