

# Tax Investigation Legal Advantage

## Summary of Cover

The following is a summary of cover designed to help you understand the key features, benefits, exclusions and limitations of Tax Investigation Legal Advantage. Full policy terms and conditions are contained in the policy wording, a copy of which is available on request. This insurance is provided by Temple Legal Protection Limited who are authorised under a binding authority agreement to underwrite and administer this insurance on behalf of Royal & Sun Alliance Ltd.

SIGNIFICANT FEATURES	
Claims reporting basis	This is a claims made insurance. You must report your claim during the period of insurance and as soon as you become aware of circumstances which may lead to a claim.
Limits of indemnity	<ul style="list-style-type: none"> <li>• £100,000 per claim</li> <li>• Aggregate of £1,000,000 per period of insurance</li> </ul>
Co-insurance	40% for use of a representative who is not one of our panel of appointed representatives and where that chosen representative does not agree to our standard charging rates
Territorial limits	The United Kingdom of Great Britain and Northern Ireland
Applicable law	England and Wales
Period of insurance	12 months unless otherwise agreed

SIGNIFICANT FEATURES	SIGNIFICANT EXCLUSIONS OR LIMITATIONS
The insurer will pay accountants' costs and expenses up to the limit of indemnity to represent your company under the insured events listed below.	<ul style="list-style-type: none"> <li>• All claims must arise during the period of insurance and within the territorial limits.</li> <li>• It must always be more likely than not that your claim will be successful. This requirement applies throughout the duration of your claim.</li> <li>• Circumstances giving rise to a claim which exist before you take out this policy.</li> <li>• Routine tax matters not connected with a formal investigation or your business tax affairs.</li> <li>• All returns must be complete and correct and submitted within statutory time limits.</li> <li>• HMRC Specialist Investigations, alleged dishonesty or criminal offences.</li> <li>• All returns must be complete and correct and submitted within statutory time limits.</li> <li>• Tax avoidance schemes.</li> <li>• Failure to register for VAT, PAYE or the Construction Industry Scheme, where required.</li> <li>• Provisional or incomplete HMRC returns.</li> <li>• An investigation into compliance with tax credits or minimum wage legislation.</li> </ul>
<b>HM Revenue &amp; Customs (HMRC) Enquiries</b> HMRC enquiries into the whole or specific aspects of your Income Tax or Corporation Tax return.	
<b>Employers' Compliance Disputes</b> A dispute with HMRC about your compliance with PAYE, NI, Social Security, Construction Industry or IR35 legislation and regulations.	
<b>VAT Disputes</b> A dispute with HMRC about alleged VAT arrears.	
<b>Schedule 36 Pre-Disputes</b> A written request from HMRC to inspect your business records, assets or premises.	